

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                         |                                     |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security    | 49-Day Bill             |                                     |
| CUSIP Number                 | 912795K91               |                                     |
| High Rate <sup>1</sup>       | 0.290%                  |                                     |
| Allotted at High Price       | 3.97%                   |                                     |
| Investment Rate <sup>2</sup> | 99.960528               |                                     |
|                              | 0.294%                  |                                     |
| Median Rate <sup>3</sup>     | 0.260%                  |                                     |
| Low Rate <sup>4</sup>        | 0.200%                  |                                     |
| Issue Date                   | February 05, 2009       |                                     |
| Maturity Date                | March 26, 2009          |                                     |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Competitive                  | \$93,455,750,000        | \$29,982,033,500                    |
| Noncompetitive               | \$18,075,000            | \$18,075,000                        |
| FIMA (Noncompetitive)        | \$0                     | \$0                                 |
| <b>Subtotal<sup>5</sup></b>  | <b>\$93,473,825,000</b> | <b>\$30,000,108,500<sup>6</sup></b> |
| SOMA                         | \$0                     | \$0                                 |
| <b>Total</b>                 | <b>\$93,473,825,000</b> | <b>\$30,000,108,500</b>             |
|                              | <b>Tendered</b>         | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$71,500,000,000        | \$16,973,445,000                    |
| Direct Bidder <sup>8</sup>   | \$1,160,000,000         | \$1,107,183,500                     |
| Indirect Bidder <sup>9</sup> | \$20,795,750,000        | \$11,901,405,000                    |
| <b>Total Competitive</b>     | <b>\$93,455,750,000</b> | <b>\$29,982,033,500</b>             |

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$93,473,825,000/\$30,000,108,500 = 3.12

<sup>6</sup> Awards to combined Treasury Direct systems = \$0.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.